

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) signed on 25th March 2025

Between



Zarantech software Private Limited

&



JALPAIGURI GOVERNMENT ENGINEERING COLLEGE(JGEC)

JALPAIGURI

MEMORANDUM OF UNDERSTANDING

BETWEEN

ZARANTECH SOFTWARE PRIVATE LIMITED

AND

JALPAIGURI GOVERNMENT ENGINEERING COLLEGE

This Memorandum of Understanding (hereinafter referred to as "MOU") is made on 25th day of March, 2025

Between

Zarantech Software Private Limited

Zarantech Software Private Limited, is a Global IT Training & Certification company with the head office located in West Des Moines, IA, USA & offshore office in Bangalore, India. We provide focused corporate training in developing technologies that are changing economy. Our customized learning approach drives learner engagement & the industry's highest completion rate. hereinafter referred to as "ZARANTECH", (which terms of expression shall, unless excluded by or repugnant to the context or the meaning thereof be deemed to include its successors and permitted assigns) on the **One part**.

At ZaranTech, we provide role-based training for B2C & B2B clients based on the training needs & design a program around it. We help companies tune their workforce to perform at their fullest potential along with a need to redefine set standards in the field of skill development. Our Unique competency development program provides a concrete, structured framework for systematic measurement & planning.

And

Jalpaiguri Government Engineering College

Jalpaiguri Government Engineering College, Jalpaiguri, a research and educational institution of national importance is a Government Autonomous Engineering College under Govt. of West Bengal established in 1961 and having its office at Jalpaiguri, West Bengal-735102, India, hereinafter referred to as "JGEC", (which terms of expression shall, unless excluded by or repugnant to the context or the meaning thereof be deemed to include its successors and permitted assigns) on the **Other Part**.

JGEC is one of the premier institutes to provide meaningful technical education, to conduct original research of the highest standard and to provide leadership in technological innovation for the industrial growth of the country. JGEC imparts and undertakes cutting-edge research in various areas of science, engineering, design, management, and humanities.

WHEREAS, this MoU is of a generic nature for Industry Academic collaboration, Specific R&D projects, Training Programmes, Internship program, Faculty Development, Joint conference, Seminar etc

A. OBJECTIVES

- a) To foster collaboration, provide opportunity for global experience, and to facilitate advancement of knowledge on the basis of reciprocity, best effort, mutual benefit, and frequent interactions.
- b) To identify and pursue joint research & development projects, including those related to innovation and creativity, between ZARANTECH and JGEC leading to publications, patents, copyrights etc.
- c) To exchange, on a reciprocal basis, students at Undergraduate, Graduate and Doctoral levels for limited periods of time for purpose of education and /or research.
- d) To Mentor Graduate/Post-Graduate/Research Scholars of JGEC for successful completion of their internship/project/thesis work at ZARANTECH.
- e) To jointly propose and engage in research or training programmes sponsored by funding agencies, and to invite each other's faculty/staff/employee to participate therein.
- f) To utilize facilities & expertise as per the requirements of respective parties on mutually agreed terms and conditions on case-to-case basis.
- g) To jointly organize seminars, conferences, or workshops on topics of mutual interest and to invite each other's faculty/employee/experts to participate therein.
- h) ZARANTECH to nominate industry members in various statutory bodies of JGEC.
- i) To organize placement drive/Skill development program at JGEC etc.

B. FINANCIAL ARRANGEMENT:

ZARANTECH and JGEC agree that detailed terms and conditions that guide each activity identified above will be separately determined and agreed upon by the two parties in writing. These terms shall include a technical description of proposed activity, financial arrangements, and person(s) responsible for its implementation, etc. As such this MoU has no financial implication on each other.

C. CONFIDENTIALITY AND INTELLECTUAL PROPERTY

ZARANTECH and JGEC to respect each other's rights to intellectual property. Further, the Intellectual Property Rights (IPR) that arises as a result of any collaborative research or activity under this MoU will be worked out on a case-to-case basis, and will be consistent with officially laid down IPR policies of the two parties.

D. TENURE AND TERMINATION

This MoU will take effect from the Effective Date upon signatures by representatives of the two parties. **It will remain valid for five (5) years**, and may be extended further by the parties in writing. The MoU may be terminated by either party with notification to the other of its intension to terminate MoU.





Either party may terminate the MoU by giving written notice to the other party six months in advance. Once terminated, neither **ZARANTECH** nor **JGEC** will be responsible for any losses, financial or otherwise, which the other party may suffer. However, **ZARANTECH** and **JGEC** will ensure that all activities in progress are allowed to complete successfully.

E. ARBITRATION CLAUSE

Should there be a dispute relating to any aspect of research and cooperation, the authorize person of **ZARANTECH** and the **Principal, JGEC** will jointly resolve the dispute in a spirit of independence, mutual respect, and shared responsibility.

This MoU is prepared in two identical copies. Each party holds one original copy duly signed by the authorize person of **ZARANTECH** and the **Principal of JGEC**.

The parties herein have appended their respective signatures the day and the year above stated.

<p>For and on behalf of ZARANTECH SOFTWARE PRIVATE LIMITED</p>	<p>For and on behalf of JALPAIGURI GOVT. ENGG. COLLEGE, JALPAIGURI</p>
<p> DEEPAK KUMAR E Managing Director No.170, 1st Floor, Arun Arcade, Amarjyothi Layout, Intermediate Road, Domlur, Bangalore - 560071, Karnataka.</p> <p></p> <p>Witness: Chetan M Date: 25th March 2025</p>	<p> PROF. AMITAVA RAY Principal Address: Jalpaiguri Govt. Engg. College, Jalpaiguri- 735102, West Bengal, India</p> <p></p> <p>Witness: Date:</p>