

MEMORANDUM OF UNDERSTANDING

**This Memorandum of Understanding (MoU) signed on 30th of March
2025**

Between

**Kolkata
Ventures**

KOLKATA VENTURE SERVICES PRIVATE LIMITED

&



**JALPAIGURI GOVERNMENT ENGINEERING COLLEGE(JGEC)
JALPAIGURI**

**MEMORANDUM OF UNDERSTANDING
BETWEEN**

KOLKATA VENTURE SERVICES PRIVATE LIMITED

AND

JALPAIGURI GOVERNMENT ENGINEERING COLLEGE

**This Memorandum of Understanding (hereinafter referred to as "MOU")
is made on 30th day of March, 2025**

Between

Kolkata Venture Services Private Limited

Kolkata Venture Services Private Limited is an Indo – US collaboration to foster entrepreneurship in India through Virtual Incubation, Entrepreneurship Education, Investor Funding Arrangements and Startup Resources hereinafter referred to as "KV", (which terms of expression shall, unless excluded by or repugnant to the context or the meaning thereof be deemed to include its successors and permitted assigns) on the **One part.**

And

Jalpaiguri Government Engineering College

Jalpaiguri Government Engineering College, Jalpaiguri, a research and educational institution of national importance is a Government Autonomous Engineering College under Govt. of West Bengal established in 1961 and having its office at Jalpaiguri, West Bengal-735102, India, hereinafter referred to as "JGEC", (which terms of expression shall, unless excluded by or repugnant to the context or the meaning thereof be deemed to include its successors and permitted assigns) on the **Other Part.**

JGEC is one of the premier institutes to provide meaningful technical education, to conduct original research of the highest standard and to provide leadership in technological innovation for the industrial growth of the country. JGEC imparts and undertakes cutting-edge research in various areas of science, engineering, design, management, and humanities.

WHEREAS, this MoU is of a generic nature for Industry Academic collaboration, Training Programmes, Internship program, Faculty Development, Joint conference, Seminar etc

A. OBJECTIVES

- a. To Jointly organize training programs, seminar and workshops to promote entrepreneurship and support students who wish to pursue entrepreneurship as their career
- b. Strengthen the Research, Innovation and Entrepreneurship culture in JGEC so as to aid the faculty, students and alumni.
- c. Provide focused guidance to students who are working on

building their startups.

- d. Providing access to infrastructure and resources to students, entrepreneurs, and start-ups.
- e. Sharing of information, resources, and network access to support start-up ecosystem development.
- f. Curriculum enrichment by KV to promote application-based learning of entrepreneurship
- g. KV to nominate industry members in various statutory bodies of JGEC.

B. FINANCIAL ARRANGEMENT:

KV and **JGEC** agree that detailed terms and conditions that guide each activity identified above will be separately determined and agreed upon by the two parties in writing. These terms shall include a technical description of proposed activity, financial arrangements, and person(s) responsible for its implementation, etc. As such this MoU has no financial implication on each other.

C. CONFIDENTIALITY AND INTELLECTUAL PROPERTY

KV and **JGEC** to respect each other's rights to intellectual property. Further, the Intellectual Property Rights (IPR) that arises as a result of any collaborative research or activity under this MoU will be worked out on a case-to-case basis, and will be consistent with officially laid down IPR policies of the two parties.

D. TENURE AND TERMINATION



This MoU will take effect from the Effective Date upon signatures by representatives of the two parties. **It will remain valid for five (5) years**, and may be extended further by the parties in writing. The MoU may be terminated by either party with notification to the other of its intension to terminate MoU.

Either party may terminate the MoU by giving written notice to the other party six months in advance. Once terminated, neither **KV** nor **JGEC** will be responsible for any losses, financial or otherwise, which the other party may suffer. However, **KV** and **JGEC** will ensure that all activities in progress are allowed to complete successfully.

E. ARBITRATION CLAUSE

Should there be a dispute relating to any aspect of research and cooperation, the authorize person of **HCCB** and the **Principal, JGEC** will jointly resolve the dispute in a spirit of independence, mutual respect, and shared responsibility. This MoU is prepared in two identical copies. Each party holds one original copy duly signed by the authorize person of **HCCB** and **the Principal of JGEC**.

The parties herein have appended their respective signatures the day and the year above stated.

For and on behalf of		For and on behalf of
KOLKATA VENTURE SERVICES PRIVATE LIMITED		JALPAIGURI GOVT. ENGG. COLLEGE, JALPAIGURI
AVELO ROY  Managing Director Address: 7B Ballygunge Place, 3 rd Floor, Kolkata: 700019		 PROF. AMITAVA RAY 30/03/25 Principal Address: Jalpaiguri Govt. Engg. College, Jalpaiguri- 735102, West Bengal, India
Witness:		Witness:
Date:		Date: